

RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office : P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone : (033) 2464 3717, (033) 4064 8252, Fax : 91 33 2464 5665

Visit us at : www.radiantfinancialservices.com

E-mail : rfsl@rediffmail.com

RFSL/065/2020

Date:04/11/2020

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2020

In compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with statement of Assets and Liabilities and Cash Flow for the quarter and half year ended 30th September, 2020, in the prescribed format.

The same has been taken on record by the Board of Directors of the Company in its Meeting held today, 04th November, 2020 and also sent to you via e-mail.

Further, in compliance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of " Limited Review Report" for the period ended 30th September' 2020 as submitted by the Statutory Auditor of the Company.

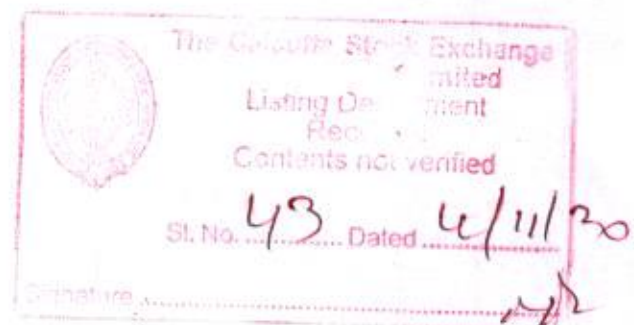
Kindly take note of the same on your records.

Thanking You,

Yours faithfully,
For Radiant Financial Services Ltd.

Minakshi Gupta

Minakshi Gupta
Company Secretary & Compliance Officer
Membership No. A36330



Enclosed: As stated above

Review Report to
The Board of Directors
Radiant Financial Services Limited

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying statement of unaudited financial results of Radiant Financial Services Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 (IndAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Pachisia & CO.
Firm's Registration Number: 318129E

Pawan Kumar Pachisia



Place: Kolkata
Date: 4th November, 2020

UDIN: 20053836 AAAAFI1443

(Pawan Kumar Pachisia)
Chartered Accountant
Proprietor
Membership Number: 053836

RADIANT FINANCIAL SERVICES LIMITED

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Phone No: 4064 8252, E-mail ID: rfs@rediffmail.com, Website: www.radiantfinancialservices.com

1) Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September 2020

(Rs in lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
Revenue from Operations						
a) Interest Income	7.39	7.45	6.07	14.84	12.73	25.91
b) Sale of Stock-in-Trade	6.47	0.52	0.04	6.99	0.69	34.38
c) Other Income	0.04	-	23.81	0.04	23.99	1.39
I) Total Revenue from Operations	13.90	7.97	29.92	21.87	37.41	61.68
II) Total Income	13.90	7.97	29.92	21.87	37.41	61.68
Expenses						
a) Finance Cost	-	-	-	-	-	-
b) Purchase of Stock-in-Trade	0.42	2.20	13.49	2.62	13.49	23.49
c) Change in Inventories of Stock-in-Trade	3.47	(8.62)	(7.34)	(5.15)	(4.16)	27.77
d) Employees Benefits Expenses	3.35	3.28	3.54	6.63	6.95	14.94
e) Depreciation and Amortization Expenses	0.19	0.20	0.32	0.39	0.63	1.25
f) Other Expenses	1.74	1.68	2.22	3.42	4.48	8.21
III) Total Expenses	9.17	(1.26)	12.23	7.91	21.39	75.66
IV) Profit/(Loss) before tax (II-III)	4.73	9.23	17.69	13.96	16.02	(13.98)
Tax Expenses						
a) Current Tax						
- Current Year	-	-	2.50	-	2.50	-
- Earlier Year	-	-	-	-	-	(0.01)
b) Deferred Tax	-	-	-	-	-	(0.02)
V) Total Tax Expenses	-	-	2.50	-	2.50	(0.03)
VI) Profit/(Loss) for the period (IV-V)	4.73	9.23	15.19	13.96	13.52	(13.95)
Other Comprehensive Income(OCI)						
(A) (i) Items that will not be reclassified to Profit & Loss						
- Remeasurement of Equity Instruments through OCI	2.24	64.41	-	66.65	-	56.66
(ii) Income tax relating to these items	(0.56)	(16.21)	-	(16.78)	-	(15.55)
Subtotal (A)	1.68	48.20	-	49.87	-	41.11
(B) (i) Items that will be reclassified to Profit & Loss						
(ii) Income tax relating to these items	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VII) Other Comprehensive Income (A+B)	1.68	48.20	-	49.87	-	41.11
VIII) Total Comprehensive Income for the period (VI+VII)	6.41	57.43	15.19	63.83	13.52	27.16
IX) Paid up equity share capital (Face Value of Rs.10)				501.43	501.43	501.43
X) Other equity				386.75	101.95	322.91
XI) Earnings per equity share (face value of Rs.10/- each) #						
Basic & Diluted(Rs.)	0.09	1.14	0.30	0.28	0.27	(0.28)

Earnings per share for the interim period is not annualized.

For Identification Purpose only



2) Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As at	As at	As at
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
ASSETS			
I) Financial Assets			
a) Cash and Cash Equivalents	2.19	8.93	1.46
b) Loans	316.25	278.34	306.54
c) Investments	510.47	134.61	443.81
d) Inventories	19.13	42.65	13.98
Total Financial Assets	848.04	464.53	765.79
II) Non-Financial Assets			
a) Current Tax Assets (Net)	5.50	3.25	6.07
b) Investment Property	141.52	141.52	141.52
c) Property, Plant and Equipment	2.16	3.17	2.55
d) Other Non-Financial Assets	0.38	0.64	0.26
e) Deferred Tax Assets (Net)	-	1.19	-
Total Non-Financial Assets	149.56	149.77	150.40
Total Assets	997.60	614.30	916.20
LIABILITIES AND EQUITY			
LIABILITIES			
I) Financial Liabilities			
a) Borrowings (Other than Debt Securities)	2.50	2.50	2.50
b) Other Financial Liabilities	0.17	-	0.05
Total Financial Liabilities	2.67	2.50	2.55
II) Non-Financial Liabilities			
a) Provisions	3.54	8.42	2.82
b) Deferred Tax Liabilities (Net)	103.21	-	36.49
Total Non-Financial Liabilities	106.75	8.42	89.31
EQUITY			
a) Equity Share Capital	501.43	501.43	501.43
b) Other Equity	386.75	101.95	322.91
Total Equities	888.18	603.38	824.34
Total Liabilities and Equity	997.60	614.30	916.20

For Identification Purpose only



3) Statement of Cash Flows

(Rs in lakhs)

	Particulars	As at	As at	As at
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
A)	Cash Flow from Operating Activities			
	Net Profit/(Loss) before tax as per Statement of Profit & Loss	13.96	16.02	(13.98)
	<u>Adjustments for:</u>			
	Depreciation and Amortization Expense	0.39	0.63	1.25
	Prepaid Expenses Written off	0.13	-	0.13
	Interest on Income Tax Refund for A.Y. 2019-20 not received	-	-	(0.06)
	Fair Value adjustment on Changes in Inventories of Stock-in-Trade	-	(25.66)	19.61
	Expenses booked but not paid	0.39	-	-
	Operating Cash Flow before Working Capital Changes	14.87	(9.01)	6.95
	<u>Adjustments for Changes in Working Capital</u>			
	(Increase)/Decrease in Inventories	(5.15)	(4.15)	8.15
	(Increase)/Decrease in Other Non-Financial Assets	(0.12)	4.98	-
	Increase/(Decrease) in Other Financial Liabilities	0.12	0.49	0.04
	Increase/(Decrease) in Provisions	0.72	(0.26)	0.30
	Net Cash Flow from Operating Activities before taxes	10.44	(7.95)	15.44
	Less: Direct Taxes Paid/Deducted (Net of Refund)	-	0.20	2.86
	Net Cash Flow from Operating Activities (A)	10.44	(8.15)	12.58
B)	Cash Flow from Investing Activities			
	Purchase of Property, Plant and Equipment	-	(0.02)	(0.02)
	Investment in Property	-	-	-
	(Increase)/Decrease in Loans	(9.71)	(16.21)	(44.41)
	Purchase of Investments	-	-	-
	Sale of Investments	-	27.52	27.52
	Net Cash Flow from Investing Activities (B)	(9.71)	11.29	(16.91)
C)	Cash Flow from Financing Activities			
	Proceeds/(Repayment) of Borrowings (Other than Debt Securities)	-	-	-
	Net Cash Flow from Financing Activities (C)	-	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.73	3.14	(4.33)
	Cash and Cash Equivalents at the beginning of the year	1.46	5.79	5.79
	Cash and Cash Equivalents at the end of the year	2.19	8.93	1.46

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS-7) on 'Statement of Cash Flows'.

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 4th Nov 2020 and subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended September 30, 2020 represent balancing figures between year to date figures upto September 30, 2020 and the quarter ended June 30, 2020 which were subjected to limited review by the Statutory auditors.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For Identification Purpose only



Place: Kolkata
Date: 4th Nov 2020

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LTD.



Maya
Abhishek Kayan
(Managing Director)
DIN: 00195504